

March 29, 2023

VIA ECF

The Honorable Paul G. Gardephe
United States District Court
Southern District of New York
40 Foley Square, Courtroom 705
New York, NY 10007

Re: *In re Talkspace, Inc. Securities Litigation*, No. 1:22-cv-00163-PGG

Dear Judge Gardephe:

We write on behalf of the parties in this action to provide an update on the progress of the settlement. The parties have been working diligently and have made progress towards a written settlement agreement. The February 23, 2023 joint status report (ECF No. 76) expressed Plaintiffs would be in position to file a motion for preliminary approval of the expected settlement by April 3, 2023. The process has taken longer than anticipated, however, and due to the upcoming holidays, Plaintiffs anticipate being in position to file preliminary settlement approval papers by May 3, 2023. In the event the parties are unable to reach a final agreement to settle this action, they will promptly notify the Court.

Respectfully submitted,

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